

Max Alert Systems Limited

Provisional List of Prospective Resolution Applicants

Pursuant to the invitation for expression of interest dated 29th January 2022, issued by the undersigned under the provisions of Section 25(2)(h) of the Insolvency and Bankruptcy Code, 2016 ("**Code**") read with Regulation 36A of the IBBI (Insolvency Resolution Process for Corporate Persons) Regulations, 2016 ("**CIRP Regulations**") for the corporate insolvency resolution process of Max Alert Systems Limited ("**Corporate Debtor**") the undersigned has received expression of interest from the following entities to submit the resolution plans as prospective resolution applicant ("**PRAs**").

Sl. No.	Name of the PRAs	Eligible/ Ineligible
1	Astra Ventures	Eligible
2	Kundan Care Products Limited	Eligible
3	Vivek Kumar Ratakonda	Eligible
4	Prasanna Sai Raghuv eer Kandula	Eligible

Please note that the aforesaid entities have been included in the provisional list of eligible prospective resolution applicants in terms of Regulation 36A(10) of the CIRP Regulations.

The inclusion of these entities in the final list of prospective resolution applicants shall be dependent on the entities addressing and rectifying the concerns raised by the resolution professional and/ or his authorised representatives.

This issue has been duly communicated to the concerned entity by the resolution professional and/ or his authorized representatives, for submission of pending documents. The consideration of this entity as a prospective resolution applicant shall be dependent on the entity addressing and rectifying the concerns raised by the resolution professional and/ or his authorized representatives, and subject to decision of the committee of creditors.

In terms of Regulation 36A(11) of the CIRP Regulations, if anyone has any objection to the inclusion or exclusion of a prospective resolution applicant in the provisional list referred above then objections may be made with supporting documents within five days i.e., on or before 3rd March 2022. If any objections are received, then the undersigned shall in terms of Regulation 36A(12) of the CIRP Regulations, in good faith, consider the objections and shall endeavour to issue final list of prospective resolution applicants within 10 days of the last date of receipt of objections, i.e., on or before 13th March 2022.

It is clarified further that this provisional list of the eligible PRAs has been issued by the undersigned forming a prima facie opinion on the basis of the documents shared by the PRAs, and it is clarified that the undersigned reserves the right to conduct detailed due diligence on eligibility of the PRAs at any time.

Rakesh Kumar Tulsyan
Resolution Professional
Max Alert Systems Limited

IP Reg. No.: IBBI/IPA-001/IP-P01144/2018-19/11970

Date : 26-02-2022

Place : Mumbai