

MAX ALERT SYSTEMS LTD.

502, 5th Floor, Timmy Arcade, Makwana Road, Marol, Andheri (East), Mumbai 400059

* Tel : 022-26879168 / 022-26879178

CIN: L74999MH2004PLC144034

Date: 14/04/ 2022

To,
The Manager - Corporate Service Department
BSE Limited, Mumbai,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai — 400001.

Script Code : 534563 – Max Alert Systems Limited

**Sub : Notice of 9th Meeting of Committee of Creditors scheduled held on
Monday, 18th April, 2022 at 01:00 P.M.**

Dear Sir,

We wish to inform you that the meeting of Committee of Creditors called by the Resolution Professional of **MAX ALERT SYSTEMS LIMITED HAVING CIN No. L74999MH2004PLC144034** will be held at F236, Express Zone, WE Highway, Malad East, Mumbai – 400 097 in Physical format and on online platform [Link: <http://tiny.cc/maxalert>] on **Monday, April 18, 2022 at 01:00 P.M.** to transact the business as specified in the enclosed Agenda.

You are requested to take the same on record.

Thanking You,

For **Max Alert Systems Limited,**



Rakesh Kumar Tulsyan
Resolution Professional
In the matter of MAX ALERT SYSTEMS LIMITED
IP Reg. No.: IBBI/IPA-001/IP-P01144/2018-19/11970
B-4, Vinay Tower, Kranti Nagar, Lokhandwala,
Kandivali East, Mumbai – 400 101
rp.maxalert@gmail.com
Tel.: +91 99694 10171

(Max Alert Systems Limited is under Corporate Insolvency Resolution Process of the Insolvency and Bankruptcy Code, 2016. Its affairs, business and assets are being managed by the Interim Resolution Professional, Mr. Rakesh Kumar Tulsyan, appointed by the National Company Law Tribunal by the order dated 24th August, 2021 under the provisions of the Code).

AGENDA FOR THE MEETING

Agenda for the 9th meeting of the Committee of Creditors of **Max Alert Systems Limited** (Corporate Debtor) to be held on **10th April, 2022** at **01:00 P.M.** in Mumbai at **F236, Express Zone, WE Highway, Malad East, Mumbai – 400 097** and also on online digital platform [Link: <http://tiny.cc/maxalert>].

Item No.	Particulars
A. List of matters to be noted / discussed / voted upon	
1	To read, note and confirm the minutes of 8 th Committee of Creditors (CoC) meeting held on 18 th February, 2022
2	To take note of updated list of creditors
3	To discuss & take note of the current status of Business Operations of the CD
4	To discuss operations for Indus Tower at Kochi and approval of cost incurred during CIRP period to run the business including business operation done with Rochback Estate Private Limited (a related party).
5	To discuss and approval of CIRP cost incurred during CIRP period.
6	To discuss the status of Second Expression of Interest (EOI) and discussion on the Resolution plan received by 2 parties
7	To approve and recommend for the liquidation of the company if Resolution plan not approved (This item will be taken if applicable) and in case approval of the same, the approval of potential liquidation cost
8	To discuss and approve the work need to be done to kept the company running till the date of order of Hon'ble NCLT
9	To discuss and approve the Cash Flow during CIRP, Draft Financial Results for March 31, 2022
B. Any other matter with the permission of the Chair	
1.	To discuss any other matters as may thought fit by Committee of Creditors



Rakesh Kumar Tulsyan
Resolution Professional

In the matter of Max Alert Systems Limited

Reg no.: IBBI/IPA-001/IP-P01144/2018-19/11970

Date: 07-04-2022

Place: Mumbai

P. S.: Notes to the Agenda appended hereto are an integral part of the Notice.

EXPLANATORY STATEMENT

LIST OF MATTERS TO BE DISCUSSED / NOTED AND PASSING OF RESOLUTIONS, AS REQUIRED

(Updated agenda will be given on/ before the meeting)

Agenda Item No. A1: To read, note and confirm the minutes of Eighth Committee of Creditors (CoC) meeting held on 18th February 2022

The minutes of 8th CoC meeting is attached herewith. The members are requested to take note of the same and confirm the same in the meeting.

Agenda Item No. A2: To consider and take note of the list of creditors

The RP will share the updated list of creditors with the amount claim and accepted.

Agenda Item No. A3: To take note of the current status of Business Operations of the CD.

- RP will update the same in the meeting which include the status of IA filed for non-Co-operation and case filed by suspended director in NCLAT, New Delhi.
- RP will also update the COC for his recent visit to Kochi for business updates and meeting with team members of company.
- RP will also update the claim not received by Sriram Transport finance and post sent to them returned back.
- RP will also update the Income tax notices and its reply and also share data with COC for year wise status. No claim received from Income Tax Department and hence any liability is not considered by RP. The post sent to Income Tax Department came back as undelivered and thereafter hand delivery was sent to AO.
- RP will update the Website and its maintenance by third party.
- RP will update the professional appointed by him and the monthly outgo from the company.
- RP will update the business running by him with the help of existing employees and one of the ex-promoter employees for Kerela Operation due to fund issues.

Agenda Item No. A4: To discuss operations for Indus Tower at Kochi and approval of cost incurred during CIRP period to run the business including business operation done with Rochback Estate Private Limited (a related party).

File Attached. Discussion is a Table Item

Agenda Item No. A5: To take approval for cost incurred by IRP/ RP and payment thereof

File Attached. Discussion is a Table Item

Agenda Item No. A6: To discuss the status of Second Expression of Interest (EOI) and discussion on the Resolution plan received by 2 parties

RP published 2nd Form G for invitation of Expression of Interest (“EOI”) as on 29th January 2022 in the following newspapers:

Sr No.	Name of Newspaper	Edition	Language
1	Active Times	Mumbai	English
2	Lakshdeep	Mumbai	Marathi
3	Morning India	Ranchi	English
4	Sanmarg	Ranchi	Hindi

The RP has received security deposits from four Prospective Resolution Applicants (“PRA”). The RP has received 2 resolution plan, which he will put to CoC to consider and take appropriate decision.

Copy of Resolution Plan is enclosed herewith.

If CoC wants to meet the Resolution Applicant, then with proper notice by CoC, RP will arrange a video call meeting with the parties to take informed decision.

Agenda Item No. A6: To approve and recommend for the liquidation of the company if Resolution plan not approved (This item will be taken if applicable) and in case approval of the same, the approval of potential liquidation cost

In case of Need, the item will be kept as Table Item

Agenda Item No. A8: To discuss and approve the work need to be done to kept the company running till the date of order of Hon’ble NCLT

Table Item

Agenda Item No. A9: To discuss and approve the Cash Flow during CIRP, Draft Financial Results for March 31, 2022

Details sent by separate email and confidential in nature

OTHER MATTER BY THE CHAIR OR WITH THE PERMISSION OF THE CHAIR

The members of the Committee of Creditors would be entitled to raise any other matter to be discussed and decided with the permission of the Chair.

(PLEASE NOTE that 9th meeting is very crucial and hence we need to pass the resolution in the meeting. We will prepare the minutes immediately thereafter and please ensure no voting delay should be observed as we need to file the plan, minutes and other details before NCLT, Mumbai asap as we are running on extension period of 90 days granted by Hon’ble NCLT, Mumbai.)

Rakesh Kumar Tulsyan

B.Com. (A/c Hons.) Gold Medallist

**M.Com., FCA, CS, ISA (ICAI), CAIIB, IP
(IBBI)**



Insolvency Professional

(Reg no. IBBI/IPA-001/IP-P01144/2018-19/11970)

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Vote of Thanks